



Fourth Quarter 2008

Happy New Year from
Spojnia Credit Union,
Board of Directors
and Staff

SPOJNIA CREDIT UNION NOTES AND NEWS

HOME BANKING IS HERE!!!!

Home Banking is HERE!!! You can now access your accounts online, transfer money and pay bills all from the convenience of your home.

This is an internet based financial service offered to members of Spojnia Credit Union. This service is available twenty-four (24) hours a day, seven (7) days a week, providing the flexibility to take care of many financial transactions without visiting or calling the credit union.

Some of the services provided by home banking and bill payer contain personal financial information and require that you pre-register with the credit union to obtain a password specifically for this service.

Contact the credit union at 570-344-1513 or 1-800-724-6352 to get an enrollment and information form. You can also download and print the forms from our website: www.spojniacreditunion.org or email us at info@spojnia.org to request the forms.

Once the credit union receives these forms, you will be enrolled. An email will be sent to you notifying you that you are now able to access the site.

You will also receive a computer screen sweeper as our thank you for signing up for this service.



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Annual Meeting Announced

The Annual Meeting of the Spojnia Credit Union will be held Saturday, February 21, 2009 at 10:30 am in the board room of the Polish National Union of America Home Office.

The credit union will be celebrating its 35th anniversary this year. Join us as we reflect on the past year, elect new officers and look forward to the future.

Reports of officers and committees will be read and three (3) officers will be elected.

There will be one seat opened on the board of directors, one seat on the credit committee and one seat on the supervisory committee.

Persons interested in the offices should contact one of the Nominating Committee Members.

The Nominating Committee Members are: Mrs. Florence Nemkovich (570) 344-0916, Mrs. Carol Mikovsky (570) 343-6017 and Mr. Carl Cwikla (570) 457-5529.

The credit union will be serving a catered luncheon after the meeting. If you plan on joining us this year, please contact the credit union with your reservation at 570-344-1513 or 1-800-724-6352.

The home office is located at: 1006 Pittston Avenue, Scranton, PA 18505.



Spojnia Credit Union

will be closed:

January 1, 2009

April 10, 2009

May 25, 2009

July 3, 2009

September 7, 2009

November 26 and 27, 2009

December 24 and 25, 2009

January 1, 2010

The office will be closed at
1:00 pm on February 16,
2009

Credit Union Remains Strong

Spojnia Credit Union remains safe and strong in these tough economic times. Spojnia Credit Union members belong to an institution that is unique in the financial world. It is member-owned, non-profit and volunteer driven.

Spojnia Credit Union exists to serve its members and is well capitalized at nearly 12 percent. We have always made prudent lending decisions and continue to approve loans for all its members' financial needs.

There are no stockholders or outside investors in Spojnia Credit Union. We are democratically controlled, so the owners and decision makers are the members or depositors of the credit union. Spojnia Credit Union is the steward of its members' hard-earned money and we take that responsibility seriously. Investments are made conservatively and cannot be bought and sold as commodities.

Spojnia Credit Union accounts are federally insured up to at least \$250,000.00 by the National Credit Union Administration. (NCUA) Deposit insurance coverage for credit unions is the same as FDIC insurance for banks. Your shares, share drafts and share certificates are insured.

The overall financial condition of Spojnia Credit Union remains strong. Assets, loans, shares and membership continue to demonstrate consistent growth.

This new year will mark the 35th Anniversary of Spojnia Credit Union. That insightful group of Polish National Union of America policyholders who incorporated Spojnia Credit Union as an extra benefit for their members knew what they were doing. Spojnia Credit Union is dedicated to building a financial institution that would provide outstanding financial services to its membership.

Branch Secretary Contest

Spojnia Credit Union held a year long contest challenging all branch secretaries to refer their policyholders to open an account at the credit union. Congratulations to Florence Zaganiaczyk, of Cheektowaga, New York. Florence referred the most new members to the credit union and is the winner of a \$100 VISA Gift Card. Congratulations Florence!



Dare to Compare!

The question is: Are you using your membership for all it's worth?

By belonging to our credit union, you have access to all sorts of great products and services, as well as an institution that works for you.

Credit unions are very unique in today's world. They're member-owned, non-profit and volunteer driven. Credit union earnings not held as reserves are returned to its members in the form of lower rates on loans and higher dividends on savings.

Take advantage of your membership - whether you are looking for a great rate on a loan or higher yields on your savings, Spojnia Credit Union has what you are looking for.

We dare you to compare? Check our rates against your current financial institution.

Spojnia Credit Union will be the winner!

U2 Youth Club News

The Youth Club will be undergoing some changes within the next few months. Be sure to check the website at www.spojniacreditunion.org or the next newsletter for updates. See what exciting plans we will have for the youth of Spojnia Credit Union.

Reminder!

Please notify Spojnia Credit Union of changes in officers within your organization or group. We will need to update our files with this information, as well as any address changes, phone contact information, etc. A new membership card must be filled out with all signatures of all officers who will have access to this account. The USA Patriot Act of 2001 requires us to obtain a photo id for our members. We will need a copy of your driver's license, passport or some other government-issued document. Contact Spojnia Credit Union at 570-344-1513 or 1-800-724-6352 with any changes.

Annual Privacy Notice

The Spojnia Credit Union is owned by its members and run by a board of directors elected by the membership. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information. If you have any questions you may contact the credit union at 1-570-344-1513.

The following privacy principles were established to maintain the security, integrity and confidentiality of your personal financial information.

We routinely collect and retain the information we obtain from your account applications, transaction history and from consumer reports. This information helps us to establish and administer your accounts, to satisfy certain regulatory requirements and to better understand you so that we may provide you with additional or improved products and services.

Access to your personally identifiable financial information is limited to employees with a specific business reason for utilizing this data. Our employees are educated about the importance of maintaining confidentiality and member privacy. If necessary, we take appropriate disciplinary steps to enforce our employees' responsibility to protect your very personal information.

In order to prevent unauthorized access to your information, we maintain security standards and procedures that conform with industry practices. These security standards and procedures are routinely tested to verify the integrity of our systems.

The credit union is in business for you the members, and we are committed to protecting your financial privacy.

Scholarship

Spojnia Credit Union is proud to recognize the achievements of deserving students and to support their continued education and training. Our annual scholarship program is an important part of our commitment to giving back to the communities we serve.

Spojnia Credit Union prides itself on serving members from childhood through adulthood, and that includes these very difficult and expensive years. To relieve some of the finan-

cial pressures associated with the growing cost of tuition, Spojnia Credit Union is accepting applications.

The credit union will be awarding a \$500.00 scholarship to a high school senior who is a credit union member and is in good standing with the credit union as well as the community.

Applicants must submit a 500 word essay in response to the essay question printed on the scholarship application, a completed application, a

typed list of school, work, civic and other activities. Include awards, honors, and work experience. Proof of college acceptance must be included as well.

Contact Spojnia Credit Union for an application at 570-344-1513.

The completed application and all documentation must be received by May 1, 2009.

Winner will be selected and notified in June 2009

5 Star Rating



Five Star Rating

Spojnia Credit Union has been awarded the 5 Star Rating from Bauer Financial, Inc.

Bauer Financial, Inc., the nation's leading independent bank and credit union rating and research firm, has been analyzing and reporting on the financial condition of the nation's banking industry since 1983.

No financial institution pays for its rating, nor can they avoid being evaluated. This stellar rating is given to credit unions based upon a complex formula factoring in current and historical data. The first level of evaluation is the capital level of the institution followed by other relevant data including, but not limited to: profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, proposed regulations and asset quality. Spojnia Credit Union possesses these high qualities.

This recognition reflects the commitment of the board of directors, committee members and staff in our continuing efforts to build a solid financial foundation for Spojnia Credit Union. By achieving this rating, there can be no dispute that Spojnia Credit Union is ranked as one of the safest credit unions in the country.

Spojnia Credit Union takes seriously our commitment to you, our members, to meet and exceed all your expectations. As always, we thank you for your membership and for placing your financial trust in us.



Congratulations to the Polish National Union of America. Electric City Trolley Station and Museum Annual Festival of Trees — Second Place Winner

Spojnia Credit Union Rates - Effective January 1, 2009

Share Rates	APR	APY	NOTES
Share (Savings) Account	.10%	.10%	Under \$100.00
	1.00%	1.004%	Over \$100.01
Christmas Club Account	2.95	2.983	Maximum \$5000.00
Vacation Club Account	2.95%	2.983%	Maximum \$5000.00
Share Draft Rates			
Share Draft (Checking) Account	.10%	.10%	Under \$100.00
	1.00%	1.004%	Over \$100.01
Share Certificates - \$1000.00 Minimum			
Six (6) Month Share Certificate*	3.00%	3.034%	
Twelve (12) Month Share Certificate*	3.00%	3.034%	
Twenty Four (24) Month Share Certificate*	2.75%	2.778%	
*Share Certificate Rates Change Weekly			
Penalties apply on early withdrawal			
Loan Rates			
Shares Loan	3.50%		Up to 48 Months
	4.25%		Up to 60 Months
New Vehicle Loan	3.50%		Up to 24 Months
	4.00%		Up to 36 Months
	4.50%		Up to 48 Months
	5.00%		Up to 60 Months
Used Vehicle Loan**	4.00%		Up to 24 Months
	4.50%		Up to 36 Months
	5.00%		Up to 48 Months
**Some Restrictions Apply			
Signature Loan			
Maximum \$15,000.00			
Signature Loan	6.00%		Up to 12 Months
	7.00%		Up to 24 Months
	8.00%		Up to 36 Months
Signature Loan – over \$3000.00	9.00%		Up to 48 Months
Signature Loan – over \$5000.00	10.00%		Up to 60 Months
Holiday Loans			
Maximum \$2500.00			
Holiday Loan	6.00%		Up to 12 Months
	7.00%		Up to 24 Months
Home Equity Loan			
Not to exceed 85% of the appraised value minus any first mortgage balance	4.25%		Up to 60 Months

Rates subject to change without notice; however, loan rate received at closing remains in effect the life of the loan.

Notice

This rate sheet must be used in conjunction with the Truth-In-Savings account disclosures for you to have complete information regarding your account. Rates and yields are subject to change without notice. A penalty may be imposed for early withdrawal. Fees could reduce the earnings on the account. Withdrawals will reduce earnings. The Annual Percentage Yield ("APY") assumes that interest remains on deposit until maturity. For more information, please contact a Financial Service Representative at 570-344-1513.