

NOTES AND NEWS

1st quarter



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Spojnia Credit

Union will be closed:

• May 26, 2008

Memorial Day

• July 4, 2008

Independence Day



Spojnia Credit Union

Annual Meeting

The Spojnia Credit Union held its annual meeting, Saturday, February 23, 2008 at the home office. The meeting was called to order at 10:30 am by President Jan Cwikla. Reports were given by the following: Treasurer’s Report—John Andrzejewski, Membership—Donna Kolwicz, Credit Committee—Mary Lou Crispino and Supervisory Committee—Delphine George.

President Jan Cwikla spoke of the many projects the credit union is working on and what some of the new products are. President Cwikla spoke about the youth of the credit union and how important they are to the growth of the credit union and some of the contests that are being done with them. He also reported that several members are taking advantage of the low interest rate loans the credit union offers. He spoke of the home equity loan program started late in November 2007 and how several members had taken advantage of this as well.

One big project going forward is working with the Polish National

Union of America to expand membership with them through their branch secretaries.

Another exciting product that the credit union will have in the near future is home banking. This will give you the flexibility to view your accounts on line and to make payments from your accounts. The website should also be completed within the next few months.

Election of officers followed the reports and elected to the various offices are: Board of Directors, three year term — John C. Andrzejewski, III, and Joan M. Scheuneman. Credit Committee, three year term—John Wisniewski. Supervisory Committee, three year term—Maria Hughes.

The board held their reorganization meeting immediately following the conclusion of the annual meeting.



A light luncheon followed.



Newly elected Board of Directors: John Andrzejewski, III, Jan Cwikla, John Ostrowski, Jr.

Back Row: Ronald Kishel and Joan Scheuneman



The supervisory report was given by Delphine George



John Andrzejewski, III, gives the treasurer's report.

2009 Vacation Clubs



2008 Vacation Club Checks have been disbursed and it is time to start planning your 2009 vacation. Where would you like to go?

Do you want to surprise your family and take them on that family trip you have talked about for years?

A Spojnia Credit Union Vacation Club is just what you need. The clubs run for 50 weeks and will be earning 2.95% APR. Weekly deposits are available in increments of \$10, \$20, \$50 or \$100. Or a lump sum may be made up to \$5000.

Enclosed within this newsletter is an application for the 2009 vacation club. New club begins April 14, 2008.

Just fill out the application and mail it to Spojnia Credit Union along with your first deposit.

I BELONG!



**I BELONG
TO A
CREDIT UNION!**

"I BELONG!" You have all seen the ads on television with people of different ages and walks of life all making a statement saying that they belong to a credit union. Why do they belong to a credit union? For the same reasons you do; lower rates and higher dividends.

Are you taking advantage of what the Spojnia Credit Union has to offer? We pay the highest possible dividend rates on passbook share accounts, Christmas and Vacation Clubs as well as our Share Certificates.

The Spojnia Credit Union has loans to fit your needs from Share and Signature Loans to New and Used Car Loans as well as Home Equity and Collateral Loans. All of our loans have the lowest rates to insure that more

of your dollar stays in your pocket.

Our Home Equity Loan program was launched late in 2007, and with our low loan rates using the equity in your home to do home projects, consolidate high interest rate credit cards or to do whatever is a smart choice for home owners.

Starting in 2008, Spojnia Credit Union implemented a Youth Program to encourage our younger members to save. Giving them a good start in life is important. The younger you teach a child to save and spend wisely the more likely this will become an established habit into adulthood. The credit union established a \$500 scholarship for one member who is a high school senior continuing their education. One scholar-

ship will be awarded each June. Contests are held quarterly for our younger members 0-18 years of age. **U2 Youth Club** at Spojnia Credit Union means—**You Too** can save for your financial future.

In the near future, the Spojnia Credit Union will be launching their home banking program. This is a convenient way to check on your account, transfer money or pay a bill from your account. The webpage is being developed and will be operational soon. You will be able to check our rates, see what products and services there are and see what is new and exciting happening at your credit union.

So, the next time you see those ads—"I BELONG," remember you **DO BELONG.**

The Spojnia Credit Union Board of Directors held its reorganization meeting immediately following the annual meeting on February 23, 2008. The following is the 2008 Spojnia Credit Union Board of Directors and Committee Members:

Board of Directors

Jan S. Cwikla, President

John F. Ostroski, Jr., Vice-President

John C. Andrzejewski, III, Treasurer

Joan M. Scheuneman, Secretary

Ronald J. Kishel, Director

Credit Committee: Leon F. Stankowski, Sr., Mary Lou Crispino, John Wisniewski

Supervisory Committee: Delphine George, Maria C. Hughes, Edmund Kotula

**SPOJNIA
CREDIT
UNION
REORGANIZES**

2009 Vacation Club Account Application

Please complete the application below and remit with your initial deposit to the Spojnia Credit Union, 1006 Pittston Avenue, Scranton, PA 18505 (570) 344-1513

Full Name _____	Weekly Club Deposit	Total
Full Address _____	_____ \$10.00	\$500.00
_____	_____ \$20.00	\$1,000.00
Credit Union Account # _____ 2.95% APR, 2.983% APY	_____ \$50.00	\$2,500.00
*Not to Exceed \$5,000.00	_____ \$100.00	\$5,000.00
	_____ Lump Sum	

Spojnia Credit Union Current Rates*

Effective April 1, 2008

Share Accounts	1.50%
Share Vacation Club	2.95%
Share Christmas Club	3.25%

Share Certificates

6 Month	3.25%
12 Month	3.00%
24 Month	3.00%

Loans

Share Loans up to 4 years	3.50%
Share Loans - 5 years	4.25%

New Car Loans

2 years	3.50%
3 years	4.00%
4 years	4.50%
5 years	5.00%

Used Car Loans**

2 years	4.00%
3 years	4.50%
4 years	5.00%

** Some Restrictions apply

Signature Loans

12-60 months	6% - 10%
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Home Equity Loan

Not to exceed 70% of the appraised value minus any first mortgage balance	4.74%
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*Rates subject to change without notice; however, loan rates received at closing remains in effect the life of the loan

National Credit Union Youth Week

National Credit Union Youth Week is April 20-26, 2008. This year the theme is **"Got Green? Grow it at your credit union."** Take the time this week to join the savings challenge. For every deposit made into a youth account during this week, receive a packet of seeds. The credit union is challenging the youth of the credit union to make a total of \$500 in new deposits this week. The credit union has quarter saver books to get you started. Save your quarters, fill up the book and **WOW**, you just saved \$5.00. Bring it to the credit union and deposit it into your account and get a packet of seeds that you can watch **grow**, just like your money will do. The more you save the bigger the **growth**. Last year 71,844 youth deposited \$10.1 million in their credit union accounts. To get a quarter saver, call the credit union at 570-344-1513 and get one today!!!

ANNUAL PRIVACY NOTICE

The Spojnia Credit Union is owned by its members and run by a board of directors elected by the membership. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information. If you have any questions you may contact the credit union at 1-570-344-1513.

The following privacy principles were established to maintain the security, integrity and confidentiality of your personal financial information.

We routinely collect and retain the information we obtain from your account applications, transaction history and from consumer reports. This information helps us: to establish and administer your accounts, to satisfy certain regulatory requirements and to better understand you so that we may provide you with additional or improved products and services.

Access to your personally identifiable financial information is limited to employees with a specific business reason for utilizing this data. Our employees are educated about the importance of maintaining confidentiality and member privacy. If necessary, we take appropriate disciplinary steps to enforce our employees' responsibility to protect your very personal information.

In order to prevent unauthorized access to your information, we maintain security standards and procedures that conform with industry practices. These security standards and procedures are routinely tested to verify the integrity of our systems.

The credit union is in business for you, the member, and we are committed to protecting your financial privacy.

Delinquent Loan Policy Change

This is to notify you of a change in the Spojnia Credit Union Policy regarding a delinquent loan. Currently the policy is to remove funds from the shares to pay on an account that is delinquent by **60** days. Effective as of February 15, 2008, the removal of funds to pay on a delinquent account will occur after **30** days of delinquency. A receipt will be sent to you notifying you if funds are removed from your account to make a payment on a delinquent loan.

An amendment to the by-laws was recently changed at the annual meeting in February. The wording in the Spojnia Credit Union by-laws; Article XIV, Section 1 needed to be changed. The by-laws currently read:

*These by-laws may be altered, amended or repealed as provided in **Section 11 of the Credit Union Act**. All by-law amendments shall be forwarded to the Department of Banking in duplicate for final approval.*

Corrected by-laws:

*These by-laws may be altered, amended or repealed as provided in **Section 305 of the Credit Union Code**. All by-law amendments shall be forwarded to the Department of Banking in duplicate for final approval.*



It's that time again, Hot Dogs, Baseball, and Spojnia Credit Union's Home Run for Your Money Auto Loan Promotion. Purchase a new or used vehicle, April 1-June 30, 2008. Pick up a Home Run for Your Money Card and you could save an additional .25% to 1.00% off our already low rates. Scratch off the bases, match two rates and you will receive the rate reductions based on the rates that match. Slide into your credit union today and scratch your way to a better deal. For more information contact the credit union at 570-344-1513 or 1-800-724-6352. Does not apply to previous loans. While supplies last!!

Spojnia Credit Union Application For Pre-Approval

Applicant

Account # _____ Date: _____ SSN# _____ Date of Birth _____

Name: _____

Address: _____ City _____ State _____ Zip _____

Daytime Phone Number (_____) _____ Evening Phone Number (_____) _____

Employed By _____ Address _____

Position _____ Years Employed _____ Salary \$ _____ per _____

Dollar Value of Home \$ _____ Rent _____ Own _____ Rent Payment \$ _____

Would you like Disability Insurance? _____ Yes _____ No

Dollar Amount Requested: \$ _____ Purpose _____ Loan Term _____ months

Security offered if any _____

Co-Applicant

Account # _____ Date: _____ SSN# _____ Date of Birth _____

Name: _____

Address: _____ City _____ State _____ Zip _____

Daytime Phone Number (_____) _____ Evening Phone Number (_____) _____

Employed By _____ Address _____

Position _____ Years Employed _____ Salary \$ _____ per _____

Dollar Value of Home \$ _____ Rent _____ Own _____ Rent Payment \$ _____

Relationship to applicant _____

By signing below I/We certify that all statements made are true and complete and submitted for the purpose of obtaining credit. The Credit Union is authorized to check my credit and employment history.

Applicant

Co Applicant

On _____, 20 _____, (I) (We) approved a loan in the amount and on the conditions requested by the above applicant, except as follows (list any changed in amount, terms, or conditions):

Approved by CREDIT COMMITTEE: